



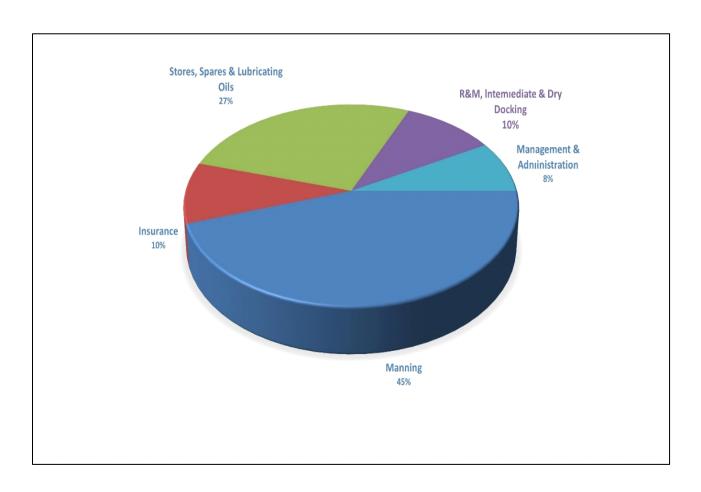


Running Cost

Running Cost of a RO-RO Vessel:

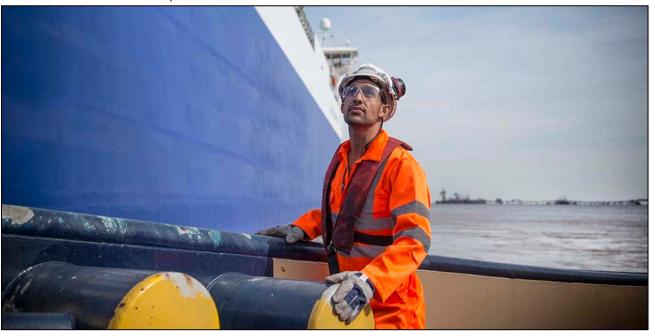
RO-RO (Roll-on/Roll-off) vessels are a specialized type of ship designed to meet specific logistical needs such as vehicle transportation. Annual operating costs play a critical role in ensuring the operational sustainability of these vessels. Below are the typical average annual running cost components of a standard RO-RO vessel.

Ro-Ro	Running Cost
Manning	2660
Insurance	580
Stores, Spares & Lubricating Oils	1590
R&M, Intemiediate & Dry Docking	610
Management & Administration	490



1. Crew Expenses (Manning):

Crew expenses, which represent the highest cost component, stand out with an annual average of 2,660 units. This category includes the salaries, social benefits, and related costs of the vessel'screw



2. Stores, Spares & Lubricating Oils:

This expense category, essential for the uninterrupted operation of the vessel, is estimated at an annual average of 1,590 units.



3. Insurance:

To ensure the safety of the vessel and its cargo, insurance expenses amount to an annual average of 580 units.



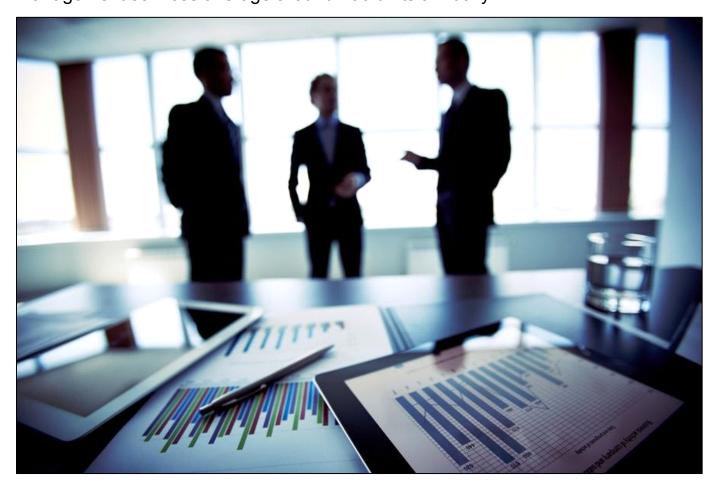
4. R&M, Intermediate & Dry Docking:

The budget allocated for periodic maintenance and mandatory dry-docking operations is approximately 610 units annually.



5. Management & Administration:

Expenditures for internal administrative operations and external management services average around 490 units annually.



Total Annual Operating Cost Estimate:

Taking all these factors into account, the estimated total annual operating cost of a RO-RO vessel is about 5,930 units.

These cost analyses are strategically important for fleet management and investment planning. Efficient management of vessels is directly related to minimizing these costs.